



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 29 JULY 1965

Published by Authority

WELLINGTON: FRIDAY, 30 JULY 1965

SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

THREE MONTHS ENDED 30 JUNE 1965

CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1964	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1965	
£		£	£
12,501,586	Direct taxation—	14,713,799	
19,275,000	Income tax	20,025,000	
	Social security income tax		
31,776,586		34,738,799	
2,263,441	Estate and gift duty	2,464,116	
38,581	Land tax	58,572	37,261,487
34,078,608			
	Indirect taxation—		
9,543,334	Customs	10,191,921	
3,468,338	Beer duty	3,570,897	
7,648,104	Sales tax	6,537,459	
43,004	Film hire tax	39,507	
1,074,952	Stamp duties	1,273,492	
1,033,446	Duties payable by racing clubs	1,323,362	22,936,638
22,811,178			
56,889,786	Total Taxation .. .. .	..	60,198,125
	Interest—		
1,095,706	On capital liability—		
2,485,289	Post Office	1,157,854	
858,394	Electric Supply	2,560,929	
	Housing	898,768	
687,500	Land Settlement—		
573,015	Department of Lands and Survey	750,000	
139,515	State Advances Corporation	856,692	
	On other public money	220,482	6,444,725
5,839,419			
3,842,304	Profits from trading undertakings .. .. .	..	4,849,369
	Departmental receipts—		
248,970	Agriculture	258,012	
10,572	Audit	11,339	
213,060	Civil Aviation and Meteorological Services	224,539	
146	Crown Law	110	
13,507	Customs	15,780	
52,212	Education	65,660	
41,408	External Affairs	27,183	
10,659	Forest Service	9,566	
304,098	Government Printing Office	387,800	
100,713	Health	99,209	
2,843	Industries and Commerce	4,850	
4,792	Inland Revenue	3,646	
86,170	Internal Affairs	104,362	
13,507	Island Territories	6,060	
389,232	Justice	422,859	
50,948	Labour	64,252	
23,671	Lands and Survey	27,081	
50	Legislative	46	
8,848	Maori Affairs	1,245	
78,385	Marine	68,402	
1,414	Mines	5,961	
193,413	Ministry of Defence	169,220	
757,855	Ministry of Works	633,295	
28,541	Police	29,430	
10,415	Scientific and Industrial Research	8,182	
140,807	Social Security	158,327	
88	State Services Commission	91	
99	Statistics	159	
121,309	Tourist and Publicity	122,536	
27,282	Transport	30,821	
48,702	Treasury	58,200	
10,665	Valuation	11,214	3,029,437
2,994,381			
69,565,890	Carried forward .. .. .	..	74,521,656

REVENUE ACCOUNT

THREE MONTHS ENDED 30 JUNE 1964	PAYMENTS								THREE MONTHS ENDED 30 JUNE 1965	
£									£	£
56,261	Permanent Appropriations— Civil List								71,766	
	Debt services—									
47,994	Administration and management								4,961	
4,500,000	Contribution to Loans Redemption Account								6,670,000	
10,773,891	Interest								11,691,934	
15,321,885									18,366,895	
	Special Acts—									
1,817,200	Subsidy to Government Superannuation Fund								1,816,800	
75,710	Miscellaneous								122,654	
1,892,910									1,939,454	
17,271,056	Total, Permanent Appropriations									20,378,115
	Annual Appropriations—									
	Vote—									
66,901	Legislative								70,662	
7,219	Prime Minister's Office								5,521	
	External Affairs								1,064,265	
	Finance—									
74,473	Audit								66,784	
241,986	Customs								231,317	
656,957	Inland Revenue								622,670	
5,370,192	Stabilisation								5,007,825	
168,133	Treasury								172,340	
6,511,741									6,100,936	
	General Administration—									
151	Broadcasting								542	
517,268	Government Printing Office								558,288	
479,864	Internal Affairs								559,564	
180,834	Island Territories								357,117	
532,407	Labour								382,437	
314,854	Maori Affairs								323,606	
217,369	Marine								220,210	
	State Advances Corporation								3,836	
63,439	State Services Commission								64,862	
100,038	Statistics								99,675	
131,716	Valuation								133,415	
2,537,940									2,703,552	
	Law and Order—									
19,963	Crown Law								14,954	
738,779	Justice								741,499	
1,017,643	Police								1,002,558	
1,776,385									1,759,011	
11,625,182	Carried forward								11,703,947	20,378,115

Inset

CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1964	RECEIPTS							THREE MONTHS ENDED 30 JUNE 1965		
£ 69,565,890	Brought forward							£ ..	£ 74,521,656	
69,565,890	TOTAL RECEIPTS								74,521,656	
27,397,487	Excess of payments over receipts .. .. .							..	32,247,907	
<u>£96,963,377</u>									<u>£106,769,563</u>	
511,895	Balances at beginning of year—							5,432,685	8,432,685	
3,314,540	Cash							3,000,000		
	Investments .. .. .							..
3,826,435	Imprests outstanding .. .. .							..
<u>£3,826,435</u>	Total .. .. .							..	<u>£8,432,685</u>	

REVENUE ACCOUNT—*continued*

THREE MONTHS ENDED 30 JUNE 1964	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1965	
£ 11,625,182	Brought forward	£ 11,703,947	£ 20,378,115
6,116,707	Annual Appropriations—<i>continued</i> <i>Vote—continued</i> Defence	7,990,172	
2,978,624 123,503	Maintenance— Public Works and Services Roads, etc.	£ 3,269,891 172,048	3,441,939
3,102,127			
2,070,895 1,059,058 573,617 188,500 493,519 32,098 629,600 351,303 299,002	Development of Primary and Secondary Industries— Agriculture Civil Aviation and Meteorological Services Forest Service Industries and Commerce Lands and Survey Mines Scientific and Industrial Research Tourist and Publicity Transport	1,976,982 941,233 567,986 218,202 472,133 197,344 733,262 388,522 293,353	5,789,017
5,697,592			
13,883,111 409,165 1,293,840 3,802,448 10,651,376 715,571 18,982,902 3,412,300	Social Services— Education Family Benefit Capitalisation Health Health Benefits Hospitals Social Security Expenses and Emergency Benefits Social Security Monetary Benefits War and other pensions	16,197,089 717,551 1,261,520 4,003,667 10,023,197 711,478 21,355,670 3,196,201	57,466,373
53,150,713			
79,692,321	Total, Annual Appropriations		86,391,448
£96,963,377	TOTAL PAYMENTS		£106,769,563
27,397,487	Excess of payments over receipts		32,247,907
Dr 38,060,168 14,489,116	Balances at end of three months— Cash Imprests outstanding	Dr. 41,306,307 17,491,085	Dr. 23,815,222
Dr 23,571,052			
£3,826,435	Total		£8,432,685

WORKS AND TRADING

THREE MONTHS ENDED 30 JUNE 1964	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1965	
£		£	£
5,471,058	Airport development	28,529	
764,746	Electric supply	6,362,886	
180,268	Forest development	957,815	
	Housing construction	95,565	
	Land settlement—		
1,540,494	Crown lands	1,505,508	
807,399	Maori land settlement	845,951	
1,354	Public buildings	424	
1,446,457	State coal mines	1,379,167	
	University and technical institute buildings	3	
8,096,668	Working railways	9,051,075	
16,237	Miscellaneous	1,152	
18,324,681			20,228,075
..	Contribution from Consolidated Revenue Account .. .. .	..	150,000
10,000,000	Contribution from National Development Loans Account .. .. .	..	8,100,000
21,367	Excess of payments over receipts .. .. .	..	57,747
<u>£28,346,048</u>			<u>£28,535,822</u>
11,814,546	Balances at beginning of year—		
30,104	Cash	7,894,745	
371,506	Investments	6,531,496	
	Imprests outstanding .. .. .	..	14,426,241
12,216,156			
<u>£12,216,156</u>	Total .. .. .	..	<u>£14,426,241</u>

LOANS REDEMPTION

£		£	£
4,386,235	Securities issued in conversion of maturing loans	14,377,030	
6,741,660	Securities issued for purpose of redeeming loans	9,000,000	23,377,030
11,127,895			
4,500,000	Part annual contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	6,000,000
..	Miscellaneous receipts—		
722	Consolidated Revenue Account	670,000	
400,000	Reparations and wartime credits	2,021	
109,386	State Advances Corporation (Housing Account)	900,000	
20,892	Tasman Pulp and Paper Co. Ltd.	243,000	
	Miscellaneous	21,601	
531,000			1,836,622
<u>£16,158,895</u>			<u>£31,213,652</u>
395,501	Balances at beginning of year—		
3,142,255	Cash	1,120,486	
	Investments	6,129,869	
3,537,756			7,250,355
4,089,519	Excess of receipts over payments .. .. .	..	5,049,726
<u>£7,627,275</u>	Total .. .. .	..	<u>£12,300,081</u>

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1964	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1965	
£		£	£
	Annual Appropriations—		
	Vote—		
568,051	Airport Development	103,628	
7,233,522	Electric Supply	6,444,032	
882,441	Forest Development	1,106,187	
1,655,261	Housing Construction	1,432,594	
	Land Settlement—		
1,848,279	Crown Lands	1,930,781	
973,441	Maori Land Settlement	1,144,234	
1,295,655	Public Buildings	1,252,604	
	Railway Construction	3,534	
1,310,503	State Coal Mines	1,573,226	
665,923	University and Technical Institute Buildings	1,032,099	
8,445,568	Working Railways	9,016,793	
24,878,644			25,039,712
89,343	Subsidies to Government Superannuation Fund		112,152
	Interest on capital liability paid to Consolidated Revenue Account—		
2,485,289	Electric Supply	2,560,929	
687,500	Land Settlement	750,000	
3,172,789			3,310,929
202,299	Land acquired other than under annual votes		67,269
2,973	Miscellaneous expenditure		5,760
£28,346,048			£28,535,822
21,367	Excess of payments over receipts		57,747
	Balances at end of three months—		
9,573,390	Cash	12,134,330	
30,104	Investments	31,496	
2,591,295	Imprests outstanding	2,202,668	
12,194,789			14,368,494
£12,216,156	Total		£14,426,241

ACCOUNT

£		£	£
4,386,235	Securities converted	14,366,976	
	Charges and expenses of converting securities	10,054	
4,386,235			14,377,030
7,683,141	Securities redeemed		11,786,896
4,089,519	Excess of receipts over payments		5,049,726
£16,158,895			£31,213,652
	Balances at end of three months—		
1,196,021	Cash	6,313	
6,431,254	Investments	12,293,768	
7,627,275			12,300,081
£7,627,275	Total		£12,300,081

NATIONAL DEVELOPMENT

THREE MONTHS ENDED 30 JUNE 1964	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1965
£ 3,222,380	Loan receipts unallocated	£ 7,884,015
12,554,706	Securities issued	2,076,632
715,855	Excess of payments over receipts	6,810,409
<u>£16,492,941</u>		<u>£16,771,056</u>
5,897,806	Balances at beginning of year—	
16,700,000	Cash	146,561
	Investments	20,492,448
22,597,806		20,639,009
<u>£22,597,806</u>	Total	<u>£20,639,009</u>

NATIONAL ROADS

£ 5,571,733 762,675	Motor spirits tax Less rebates	£ 5,972,808 727,699	£ 5,245,109
4,809,058 519,238	Other taxation, fees, etc. .. .. .	..	914,306
59,738	Miscellaneous .. .. .	..	38,510
<u>£5,388,034</u>			<u>£6,197,925</u>
816,346	Balance at beginning of year—		
	Cash .. .. .	..	3,117,015
272,153	Excess of receipts over payments .. .. .	..	610,684
<u>£1,088,499</u>	Total .. .. .	..	<u>£3,727,699</u>

RESERVE

£ 1,097	Miscellaneous	£ ..	£ 1,452
86,514	Interest on investments .. .. .	..	86,023
<u>£87,611</u>			<u>£87,475</u>
45,442	Balances at beginning of year—		
13,459,750	Cash	199,858	
	Investments	13,679,750	13,879,608
13,505,192 87,611	Excess of receipts over payments .. .. .	..	87,475
<u>£13,592,803</u>	Total .. .. .	..	<u>£13,967,083</u>

TRUST

£ 10,614,685	Receipts	£ ..	£ 14,490,914
79,344	Balances at beginning of year—		
7,973,945	Cash	2,643,201	
..	Investments	5,059,245	
	Imprests outstanding	2,993,309	10,695,755
8,053,289			
<u>£18,667,974</u>	Total .. .. .	..	<u>£25,186,669</u>

LOANS ACCOUNT

THREE MONTHS ENDED 30 JUNE 1964	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1965
£ 10,000,000	Contribution to Works and Trading Account	£ 8,100,000
6,000,000	Advances to State Advances Corporation	7,400,000
160,000	Advances to Tourist Hotel Corporation	25,000
2,000	Encashment of securities in favour of IMF .. .. .	..
30,506	Loan to Lyttelton Harbour Board	48,792
..	Loan to Napier Harbour Board	10,057
..	Loan to Timaru Harbour Board	27,576
..	Loan to Whangarei Harbour Board	89,257
..	Charges and expenses of raising loans— New issues	85,474
300,435	Advance subscriptions from previous year allocated	984,900
<u>£16,492,941</u>		<u>£16,771,056</u>
715,855	Excess of payments over receipts	6,810,409
1,596,951	Balances at end of three months—	
20,285,000	Cash	828,600
	Investments	13,000,000
<u>21,881,951</u>		<u>13,828,600</u>
<u>£22,597,806</u>	Total	<u>£20,639,009</u>

FUND

£ 671,889	State highways maintenance	£ 588,305	£
1,929,701	State highways construction	2,212,581	
2,437,214	Local bodies subsidised works	2,730,368	
74,293	General	55,650	
			5,586,904
5,113,097	Unauthorised expenditure .. .. .	..	337
2,784			
272,153	Excess of receipts over payments .. .. .	..	610,684
<u>£5,388,034</u>			<u>£6,197,925</u>
1,088,499	Balance at end of three months—		
	Cash .. .. .	..	3,727,699
<u>£1,088,499</u>	Total		<u>£3,727,699</u>

FUND

£ 87,611	Excess of receipts over payments	£ ..	£ 87,475
<u>£87,611</u>		..	<u>£87,475</u>
133,053	Balances at end of three months—		
13,459,750	Cash	287,333	
	Investments	13,679,750	
13,592,803			13,967,083
<u>£13,592,803</u>	Total		<u>£13,967,083</u>

ACCOUNT

£ 6,137,246	Payments	£ ..	£ 7,076,031
5,536,783	Balances at end of three months—		
6,993,945	Cash	1,801,393	
	Investments	16,309,245	
12,530,728			18,110,638
<u>£18,667,974</u>	Total		<u>£25,186,669</u>

SUMMARY OF BALANCES

AT 30 JUNE 1964	ACCOUNT	AT 30 JUNE 1965
£		£
Dr. 23,571,052	CONSOLIDATED REVENUE ACCOUNT	Dr. 23,815,222
12,194,789	WORKS AND TRADING ACCOUNT	14,368,494
7,627,275	LOANS REDEMPTION ACCOUNT	12,300,081
21,881,951	NATIONAL DEVELOPMENT LOANS ACCOUNT	13,828,600
1,088,499	NATIONAL ROADS FUND	3,727,699
13,592,803	RESERVE FUND	13,967,083
10,784,242	SUSPENSE ACCOUNT*	12,652,628
12,530,728	TRUST ACCOUNT	18,110,638
<u>£56,129,235</u>	Total	<u>£65,140,001</u>

*Cash received but not yet allocated.

COMPOSITION OF BALANCES

AT 30 JUNE 1964	—	AT 30 JUNE 1965
£		£
Dr. 8,151,229	CASH	Dr. 9,868,011
17,080,411	IMPRESTS	19,693,753
14,724,049	INVESTMENTS—	
32,476,004	IN NEW ZEALAND	21,340,741
	OVERSEAS	33,973,518
		<u>55,314,259</u>
<u>£56,129,235</u>	Total	<u>£65,140,001</u>

D. W. A. BARKER,
Secretary to the Treasury.
15 July 1965.

J. D. LANG,
Finance Officer, Treasury.
15 July 1965.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

A. D. BURNS,
Controller and Auditor-General.
27 July 1965.